

S.D.C. meet. - 6/19/52 (8) - 9:45 - 11:40.

Pres - B.F.W., J. L.K., H. J. S., E. H. G.,
J. B. T., R. L. B., R. L. D., H. B. C., R. H. W.,
C. A. V., J. C. C. - C. E. H., L. K.

Homestead, Ill. (874) - Southwest Highway + Cranford, Cook Co. Ill.
80' x 136' - Owners L&L.

(Olmsted, Cottage Grove) (where we are going in
"Scottsdale", new prop, shopping devel.
all white

70,000 sq. ft. of bldgs.

300,000 parking

Nat'l Tex here, & pleased.

our sales est. - 350 M; est. prof 16 M (4.57%)

$$\text{Const. cost} = \$165 \text{ M.}$$

1306' of obs.

Rent \$12,000 min. vs. 5% of sales to \$350 M + 4% of sales over \$350 M
 "1954 ind." - 10 yr. lease w/ 2-10 yr. options

T. & H. requires 2 as to whether we want to be the dominant store in this section. (a larger store area). I think not, here.

✓ agreed to do this, altho regarded as a borderline case.

(C.E.H., E.H.J., J.B.T. and Sk. had quite a ? as to whether it
(will prove profitable.) (C.E.H. absent for vote.)

Use visual windows entirely (no show windows)

T.B.M. suggests only 1 light sign.

#203 York Pa

On list of properties to sell.

32' x 230' - Purchased in 1920 for \$100 M by S.S.K

Now stands on our books at \$62 M (+ 2,000 add. tax
inst.)

We are asking \$350M; have offer of \$250M

Can lease for 21,000 net if we put in 30,000 to 40,000, +
6% return to us on his investment

an offer of \$19,250 net from Darling Shovel. (+\$50,000 cost to

✓ Leave at \$21,000. net. (C.E. Halpert)

(C, E, H, absent)